

1                                   **FINANCIAL TRANSPARENCY IN EDUCATION**

2   2013 GENERAL SESSION

3   STATE OF UTAH

4                                   **Chief Sponsor: Daniel W. Thatcher**

5                                   House Sponsor: Steve Eliason

---

---

7 **LONG TITLE**

8 **General Description:**

9           This bill imposes requirements regarding the submission of public financial information  
10 to the Utah Public Finance Website by a school district or charter school.

11 **Highlighted Provisions:**

12           This bill:

13           ▶ requires a school district or charter school, when submitting public financial  
14 information to the Utah Public Finance Website, to classify transactions in  
15 accordance with a uniform chart of accounts that school districts and charter schools  
16 are required to use for budgeting, accounting, financial reporting, and auditing  
17 purposes pursuant to rules of the State Board of Education.

18 **Money Appropriated in this Bill:**

19           None

20 **Other Special Clauses:**

21           None

22 **Utah Code Sections Affected:**

23 ENACTS:

24           **63A-3-406**, Utah Code Annotated 1953

---

---

26 *Be it enacted by the Legislature of the state of Utah:*

27           Section 1. Section **63A-3-406** is enacted to read:

28           **63A-3-406.** **Submission of public financial information by a school district or**  
29 **charter school.**

30           When submitting public financial information to the Utah Public Finance Website, a  
31 school district or charter school shall classify transactions in accordance with the uniform chart  
32 of accounts that school districts and charter schools are required to use for budgeting,  
33 accounting, financial reporting, and auditing purposes pursuant to rules adopted by the State  
34 Board of Education.